

Risk Disclosure

Camel International Limited

General

This Policy is intended to inform the Clients of some of the risks that exist and are associated with trading activities in financial markets. Each investment product and service have its own distinct risks. You must recognize that these risks entail a chance of losing money while trading. Please note that this Risk Disclosure Policy is informational, therefore it cannot disclose or explain all of the risks and other significant aspects involved in dealing in Financial Instruments.

The Client has read, understood, and accepted the risks that are referred (but not limited to) below.

Risk Warnings

Customers should not enter the market lightly before they fully understand the nature of the various transactions provided and the degree of potential risk. So, prior to applying for an account you should consider carefully whether investing in a specific Financial Instrument is suitable for you in the light of your circumstances and financial resources. If you have any questions, please consult an independent financial advisory agency. If you still do not understand the risks involved in trading in any Financial Instruments, you should not trade at all.

High risk investment

The Company reminds that foreign exchange transactions (including spot or futures transactions) have high risks and are not suitable for every investor. Compared with traditional non-leveraged transactions, leveraged transactions have greater potential risks. Before opening an account and trading, customers must carefully consider whether foreign exchange transactions are suitable for their own investment conditions and economic capabilities, because this mode may cause serious Loss, or even loss of all your invested funds.

The Company does not guarantee the initial capital in your portfolio or its value at any time that is invested in any Securities. The value of Securities may fluctuate upwards or downwards and is possible for the investment to have no value. You acknowledge, understand and accept that you run greater risk of incurring losses and damages as a result of dealing in Securities. Clients should not enter into transactions unless they are willing to take the risk of losing all their available funds.

Instability of financial instruments

The quotes of most instruments traded on financial markets may vary considerably over the course of a day, which may bring you profit as well as loss.

Leverage and Low Margin

High degree of leverage is a feature of both CFDs and as such this makes investing in CFDs riskier than directly investing in the underlying asset. A small fluctuation in the derivative market may have a dramatic effect on your trade. This is due to the high degree of "gearing" or "leverage" feature of CFDs. Your losses may not exceed the amount deposited in your account. The larger the leverage the greater the risk which then determines the result of an investment. This is due the margin system applicable to such trades, which basically involves a relatively modest deposit or margin in terms of the overall contract value, so that a relatively small movement in the underlying market can have a disproportionately effect on your trades. You are fully responsible for the use of your own funds and accounting for the risks.

Technical risks

The Client and not the Company shall be responsible for the risk of financial losses caused from malfunction, failure, interruption, disconnection or malicious actions in your electronic, communication, or information systems.

The Clients acknowledge that the internet may be subject to events which may effect his access to the Company's website and/or the Company's trading platform(s)/system(s), including but not limited to interruptions or transmission blackouts, software and hardware failure, internet disconnection, public electricity network failures or hacker attacks. The Company is not responsible for any damages or losses resulting such events which are beyond its control or for any other losses, costs, liabilities, or expenses (including, without limitation, loss of profit) which may result from the client's inability to access the Company's website and/or trading system or relay or failure in sending orders or transactions.

When working with the client terminal, you assume the risks arising from:

- a. Failures in client's devices, equipment, software, and poor quality of connection.
- b. Company's or Client's hardware or software failure, malfunction or misuse.
- c. Improper work of Client's equipment
- d. Errors in your client terminal settings.
- e. Failure to update your version of the client terminal in a timely manner.
- f. Your failure to follow the instructions for using the client terminal.

In addition, the client bears the following risks amongst other risks in which the Company has no liability of any resulting loss:

- a. Power cut of the equipment on the side of the Client or the provider that serves the Client
- b. Physical damage or destruction of the communication channels
- c. Outage (low quality) of communication
- d. Wrong or inconsistent with requirements settings of the Client Terminal

- e. Untimely update of the Client Terminal
- f. Problematic dialing due to communication quality issues and communication channel loads
- g. Risk of non-reception of a message by the Client from the Company
- h. Overload of connection in cases of trading over the phone
- i. Malfunction or non-operability of the trading system and Client Terminal

We are not responsible for errors that occur in the operation of the client terminal and will not compensate losses resulting from errors in the operation of the client terminal because we have a non-exclusive right to use the trading system (client terminal) for a specific purpose and do not have the right to provide technical support.

Costs

It is the Client's responsibility to know any costs associated with spreads, commissions prior to investing in CFDs.

Price Volatility

Price movements of underlying markets can be volatile and unpredictable. This volatility can have greater effect on your profits and losses. As such it may be impossible to execute any type of Client order at the suggested price. 'Stop Loss' Errors with Quotes

Camel will not be responsible for any resulting errors and reserves the right to make the necessary adjustments and changes to the relevant accounts. Any issues will be resolved based on fair market value as decided by the Company at the time.

Risks associated with the trading platform

All of your instructions are sent to our server and executed in order. Therefore, you cannot send a second order until your previous order has been executed. If a second order is received before the first is processed, the second order will be rejected. You assume responsibility for any unplanned trading operation that may be executed if you resubmit an order before being notified of the results of the first order. You must understand that closing the order window or position window does not cancel a submitted order. You acknowledge that only the quotes received from our server are authoritative. If there is a problem in the connection between your client terminal and our server, you can retrieve undelivered quote data from the client terminal's quote database therefore cannot guarantee that it will limit the loss.

Sudden shifts in the price of underlying assets may occur due to various factors, even when the market of the underlying market is closed. Such sudden shift in the price may result in the

inability of execution of the transaction as the price of close may not be the same when the market opens. This is known as "Gapping".

CAMEL employee opinions and market analysis are not investment recommendations

CAMEL does not provide any financial investment advice, and any market and transaction analysis reports we provide have not considered any specific investment objectives, economic conditions and the transaction needs of a specific investor. Customers should operate transactions based on their own independent judgments. The Company does not bear any responsibility or liability if customers follow the general market analysis report provided by us an which may cause any loss, expenses or expenditures.

Errors with Quotes

QDM will not be responsible for any resulting errors and reserves the right to make the necessary adjustments and changes to the relevant accounts. Any issues will be resolved based on fair market value as decided by the Company at the time.

Foreign exchange trading education resources

The educational resources provided on the CAMEL website are only for general learning and understanding purposes and do not constitute any trading advice. Customers should operate transactions based on their own independent judgments, and all transactions should be based on the customer's independent consideration of their own financial status, risk tolerance, liquidity requirements, and transaction purposes.

Third Party Link

CAMEL does not make any meaningful guarantee for the content of all information provided on the CAMEL website, nor does it imply any form of guarantee. CAMEL is not responsible for any loss caused by the use of the information provided on our website in any way, whether it is direct or indirect loss, whether it is financial or any other form of loss. The relevant page content is provided by an independent third party and does not represent the opinions of CAMEL.

Information Accuracy

CAMEL is committed to providing customers with as accurate and timely information as possible on the CAMEL website, but CAMEL cannot guarantee the accuracy and effectiveness of this information. Any transaction decision of any customer should not be based on a single source of information, including CAMEL. CAMEL will not be responsible for any loss caused by the immediacy and error of the information provided on the CAMEL website, or the error of the instructions provided on the website, regardless of the form.

Website Launch

No individual or group may use the content of the CAMEL website to engage in activities that conflict with local laws and regulations. The services and investment products provided on the CAMEL website must not be provided and used in any area that conflicts with local laws and regulations. Customers visiting the CAMEL website are responsible for confirming in advance and complying with local laws and regulations.

Conflicts of Interest

As the Company is a counterparty in the exectuon of the transacton, the Company's interest may be in conflict with the Client's. For more information regarding conflict of interest please visit our website [https://www.camel-intl.com/en/Home.html].